



VAPOTHERM

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**VAPOTHERM CEO RECEIVES TOP BUSINESS LEADERSHIP AWARD
FROM WORLD TRADE CENTER INSTITUTE**

(Stevensville, Maryland) – Vapotherm, the global leader in High Flow Oxygen Therapy products, announced today that its President & CEO, Robert Storey earned Maryland's 2008 International Business Leadership Award from the World Trade Center Institute (WTCI). Storey was one of seven winners selected by the WTCI for exceptional business leadership, determination, and creative strategy in international business. The award will be presented to Storey at a ceremony on March 12 at the American Visionary Arts Museum in Baltimore.

"It is particularly gratifying to have one's work recognized publicly by peers who understand how challenging it is to operate effectively in a global environment," said Storey. "However, this award is the result of a Corporate-wide effort by a management team that is second to none in our industry. That is the true story behind this honor".

Established in 1989, WTCl is the region's premier private sector international business partner. WTCl, financed jointly by area businesses and the State of Maryland, operates as a non-profit membership organization.

Vapotherm, Inc. is a privately held manufacturer of respiratory care devices for hospitals and home care use based in Stevensville, Maryland. The Company is dedicated to the development of innovative, noninvasive technologies for respiratory therapy, especially for the treatment of chronic lung and acute breathing disorders. For more information, visit www.vtherm.com.

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